

October 28, 2005

Ladies and Gentlemen,

Company Name: KOA Corporation
Name of Representative: President Koichi Mukaiyama
(Code Number 6999 TSE 1st Section)
Contact: Director and Top Management of Management Administration IV
Kayoko Fukano
(Telephone Number: 81-265-70-7171)

Organizational change and personnel shift

We will execute the following changes effective November 1, 2005:

1. Organizational Change

① Objective

To respond swiftly to the changes in our market environment, and to improve our management efficiency, organizational changes are made to our Japan sales department.

② Organizational change

East Japan Sales Center, Tokyo-area Sales Center, and West Japan Sales Center of Japan Sales Business Field will be reorganized into two centers – East Japan Sales Center and West Japan Sales Center.

2. Personnel Shift

Name: Yoshito Kobayashi

(New Post)

Japan Sales Business Field East Japan Sales Center General Manager

(Old Post)

Japan Sales Business Field Tokyo-area Sales Center General Manager