

May 31, 2005

Ladies and Gentlemen,

Company Name: KOA Corporation
Name of Representative: President Koichi Mukaiyama
(Code Number 6999 Tokyo Stock Exchange 1st Section)
Contact: General Manager of Management Administration IV
Hidetoshi Yonezawa
(Telephone Number: 81-265-70-7171)

Personnel Matters Regarding Board of Directors

In the board meeting held on May 30, 2005, the following personnel decision on board of directors was made.

Effective June 11, 2005

Name	New Post	Old Post
Katsuhiko Kichiji	Managing Director In charge of Monozukuri IV, Business Reform IV, and Shanghai Representative Office	Director In charge of Monozukuri IV, Business Reform IV, and Shanghai Representative Office Director

This personnel decision will be made official on June 11, 2005 in the 77th General Meeting of Shareholders and the extraordinary session of the meeting of board of directors.