

December 4, 2006

Dear Ladies and Gentlemen:

Company Name: KOA Corporation

Representative: President & CEO Koichi Mukaiyama

(Securities Code: 6999 Listed in the 1st Section of Tokyo and Nagoya Stock Exchanges)

Contact: Profit Manager of General Affairs Department

Tsuyoshi Yajima

(Telephone Number 81-265-70-7171)

Notice on the acquisition of treasury stock

(According to the provisions stipulated in the 2nd Cause of Article 165 of the Company Law pertaining to the acquisition of treasury stock)

According to the provisions stipulated in the 3rd clause of Article 165 of the Company Law, which makes the Article 156 of the Company Law applicable, we have executed the purchase of our own shares from the open market under the condition described below:

1. Purchase Period: From November 1, 2006 through November 24, 2006 (Contractual basis)
2. Shares purchased: 253,600 shares
3. Total value: JPY 392,746,700
4. Purchase Method: Purchased in the open market of Tokyo Stock Exchange

(Reference)

1. Details of the resolution passed in the board meeting held in July 27, 2006
 - (1) Type of shares to be acquired: Common stock
 - (2) Total number of shares to be acquired: 500,000 shares (upper limit)
(1.20% of total issued shares)
 - (3) Total value of acquired shares: JPY 700 million (upper limit)
 - (4) Purchase period: From July 31, 2006 through March 20, 2007
2. Aggregate treasury stock purchased as of the end of November 30, 2006 (Contractual basis)
 - (1) Shares purchased: 253,600 shares
 - (2) Total value: JPY 392,746,700